

Entities Providing Cash or Valuable Goods Transportation Services Have Been Included Within the Scope of the MASAK Measures Regulation

A. Introduction

The Regulation Amending the Regulation on Measures Regarding the Prevention of Laundering of Proceeds of Crime and Financing of Terrorism (“**Amendment Regulation**”) was published in the Official Gazette dated 13 February 2026 and numbered 33167.

The Amendment Regulation has expanded the scope of entities subject to the Regulation on Measures to Prevent Money Laundering and the Financing of Terrorism (“**Measures Regulation**”).

You can access the Amendment Regulation [here](#).

B. Entities Included Within the Scope of Obligations

Pursuant to the Amendment Regulation, entities providing cash or valuables transport services under the Law No. 5188 on Private Security Services dated June 10, 2004, are also deemed obligated to implement the measures set forth in the Measures Regulation regarding customer identification, reporting of suspicious transactions, and the provision of information and documents requested in connection with facilitated transactions.

Pursuant to the Measures Regulation, obliged parties must:

Within the scope of the know your customer obligation, identify the customer, obtain information on the purpose and nature of the business relationship, identify the beneficial owner, and continuously monitor the business relationship;

Within the scope of the suspicious transaction reporting obligation, notify the Financial Crimes Investigation Board (“**MASAK**”) of such transactions without delay where there is any information, suspicion, or circumstance requiring suspicion that the assets subject to the transaction have been obtained through illegal means or are related to the financing of terrorism.

Within the scope of the obligation to provide information and documents, provide the information and documents requested by MASAK in a complete and accurate manner and within the requested timeframe; and continuously report to MASAK the transactions to which they are a party or which they intermediate that exceed the amount determined by the Ministry.

C. Conclusion

With the Amendment Regulation, which entered into force as of 13 February 2026, persons and entities providing cash or valuable goods transportation services under Law No. 5188 on Private Security Services have been included among the obliged parties under the Measures Regulation and are therefore required to comply with obligations relating to know your customer, suspicious transaction reporting, and provision of information and documents to MASAK regarding transactions to which they are a party or which they intermediate. Failure to comply with these obligations may result in sanctions such as administrative fines and imprisonment being imposed on the relevant persons.

For more information and support, you can contact us.