

Procedure Regarding the Opinion Applications of Portfolio Management Companies, Portfolio Custody Institutions, and Investment Trusts Has Been Determined

With the Capital Markets Board ("CMB") decision dated 29.01.2026 and numbered 5/202, the procedures and principles for opinion applications to be made to the CMB by portfolio management companies, portfolio custody institutions, and investment trusts have been determined. A similar regulation, which was previously applied to investment institutions and announced through the general letter numbered 758 dated 21.07.2016 by the Turkish Capital Markets Association ("TSPB"), has also been introduced for these institutions.

Under the mentioned decision, the relevant institutions must first submit their opinion applications to the CMB via TSPB, filling out the Opinion Evaluation and Request Form ("Form") attached to the General Letter No. 936 dated 03.02.2026 issued by TSPB, and send it to the email address pys@tspb.org.tr.

Within this framework, the regulation aims to establish a system similar to the one currently in place for investment institutions, applicable to the aforementioned institutions as well. Accordingly, the institutions making an application must create a separate Form for each subject of request, and the Form must be fully completed, including aspects such as the potential effects of the proposal on the entire sector, possible costs, expected goals, and benefits.

The Forms filled out by portfolio management companies, portfolio custody institutions, and investment trusts and submitted to TSPB will first be consolidated by grouping similar applications together. Subsequently, the consolidated similar applications will be sent to the CMB. The final evaluation of the applications submitted to the CMB will be carried out by the CMB.

For more information and support, you can contact us.



Elif Çopur Çelebi
Partner
e.copur@lbfpartners.com



Burak Çelebi
Managing Associate
b.celebi@lbfpartners.com



Furkan Bozdag
Associate
f.bozdag@lbfpartners.com



Sude Güll
Legal Intern
s.gul@lbfpartners.com